



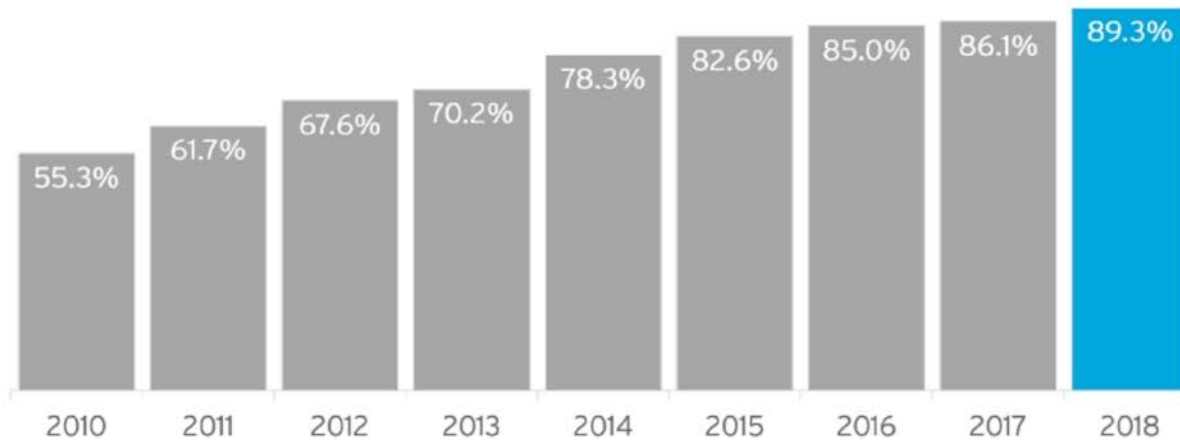
SENATE WAYS AND MEANS

JANUARY 21, 2019

# Tacoma Celebrates Success

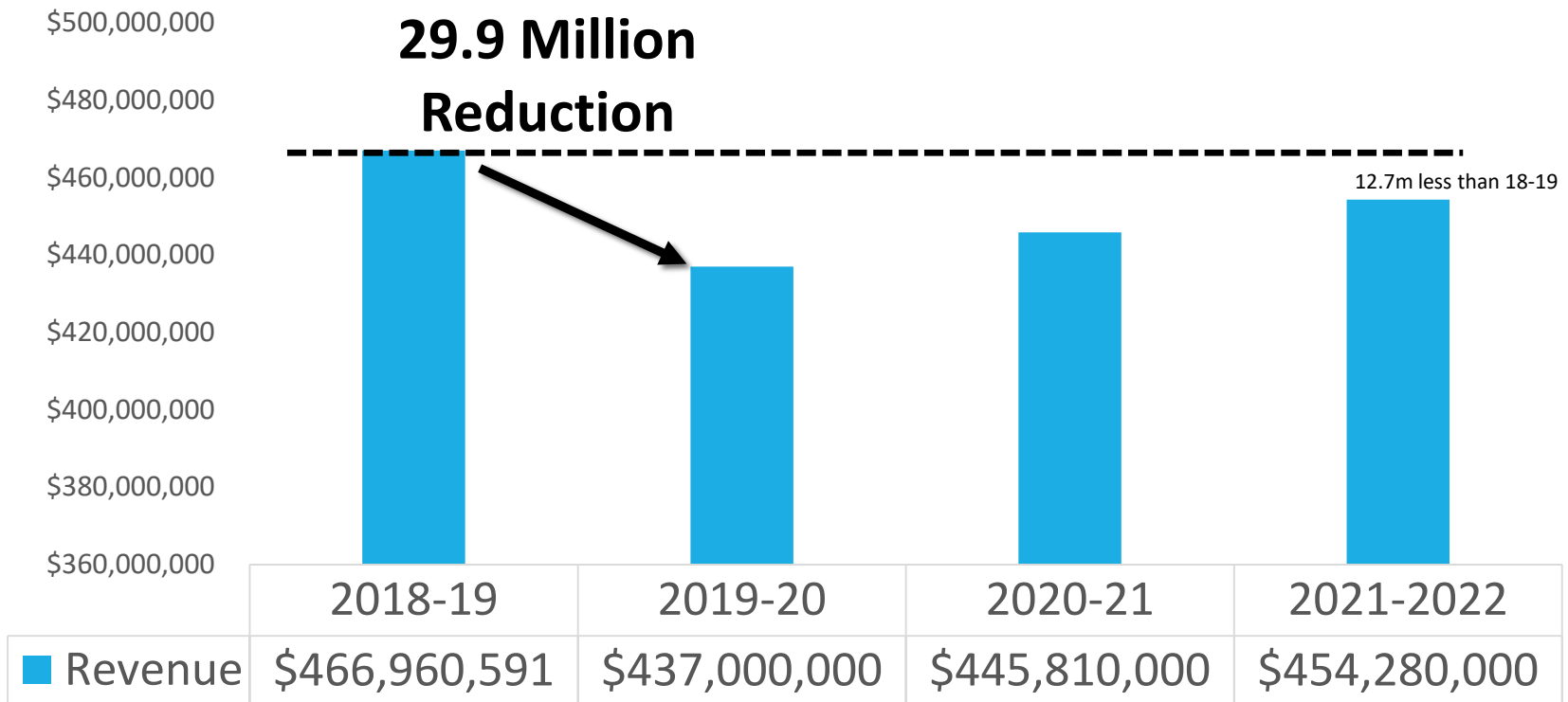
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## 9 YEAR ON-TIME GRADUATION RATE



# District Revenue Projections

Based on F-195F Four Year Forecast – submitted to OSPI and OSPI  
Multi Year Tool June 2018



# Tacoma Levy Fine Details

## Levy by the Numbers

Levy by the Numbers									
Calendar Year 2018									
	Voter Approved	Certified Levy	Uncollectable Levy	2018-19 Budget					
Levy	\$ 86,000,000	\$ 86,000,000	\$ -			Calendar Year Budgeted	% Collected during budget year	Resources Available	
LEA		\$ 10,923,644		2018	Levy	\$ 86,000,000	46.50%	\$ 39,990,000	
Source	Per Resolution 1943	Pierce County Assessor, F-780 OSPI			LEA	\$ 10,923,644	28.00%	\$ 3,058,620	
				2019	Levy	\$ 42,169,203	53.00%	\$ 22,349,678	
					LEA	\$ 486,297	72.00%	\$ 350,134	
Calendar Year 2019						Total 2018-19 Levy and LEA Collection			\$ 65,748,432
	Voter Approved	Budget Authority	Uncollectable Levy						
Levy	\$ 70,000,000	\$ 42,169,203	\$ 27,830,797						
LEA		\$ 486,297				2019-20 Budget			
Source	Per Resolution 2031	Pierce County Assessor				Calendar Year Budgeted	% Collected during budget year	Resources Available	
				2019	Levy	\$ 42,169,203	46.50%	\$ 19,608,679	
					LEA	\$ 486,297	28.00%	\$ 136,163	
				2020	Levy	\$ 44,277,663	53.00%	\$ 23,467,161	
					LEA	\$ -	72.00%	\$ -	
Calendar Year 2020						Total 2019-20 Levy and LEA Collection			\$ 43,212,004
	Voter Approved	Budget Authority	Uncollectable Levy						
Levy	\$ 72,000,000	\$ 44,277,663	\$ 27,722,337						
LEA		\$ -							
Source	Per Resolution 2031	Current levy rates plus 5% assumed assessed value growth							
				Loss of Revenue 2018-19 to 2019-20					\$ (22,536,428)

# Levy Scenarios

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Scenario	Tacoma Impact 19-20 Budget
No Change – 1.50/\$1,000 Assessed Value	Loss of \$22 M
20% levy lid per old system	Loss of \$7.8 M
Maximum voter approved @ 2019 \$72 Million (\$2,500 per student)	Loss of \$7.8 M

# Legislative Impacts - LEVY

## INEQUITY IS EVIDENT IN 2019 LEVY VALUES

DISTRICT	LEVY PER STUDENT 2019	FREE AND REDUCED LUNCH	REGIONALIZATION RATE FOR 18/19
Tacoma	\$1,297	58%	12%
Lake Washington	\$2,500	11%	18%
Issaquah	\$2,178	8.5%	18%
Seattle	\$2,500	34%	18%
Puyallup	\$1,005	32%	6%
Bellevue	\$2,500	18%	18%
Shoreline	\$2,012	26%	24%
Yakima	\$457	72%	00%

# Special Education Facts

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4,452	Student Count of Special Education (Dec. 2018)
13.98%	Special Education/Total Enrollment (Projected)
12%	Percent of Expenses/Total Budget
\$2 Million	Planned Safety Net Revenue (Budgeted)
<b>\$8 Million</b>	<b>Projected Local Support to Special Education 2018-19</b> (\$5 M budgeted)